

## # 7043 Arts Academy of Excellence Budget and Budget Narrative Template

**\*Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE: **50**

Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3100	Federal direct		
	3200	Federal through state and local	\$ 117,960	Based on \$700.52 for NSLP funding per student; Title 1 revenues in the amount of \$32,758, CSP Remote Learning - \$50,176.
		STATE SOURCES		
	3310	FEFP	\$ 337,652	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 0	<b>Waiting to confirm amount of capital outlay allocation for FY2020</b>
	3355	Class size reduction	\$ 17,771	CSR as shown on FEFP worksheet provided by the state
	3361	School recognition	\$ 0	None expected for FY2021
	33XX	Other state revenue	\$ 95,466	Coronavirus Prevention (\$7,704), ESSER (\$15,010). School resource officer estimate of \$66,812 is based on prior year's allocation. Best & Brightest estimated at \$3,204 based on prior year allocation. Teacher Classroom Supply estimated at \$2,736 based on prior year allocation.
		LOCAL SOURCES		
	3430	Interest	\$ 0	
	3413	Local capital improvement tax		
	34XX	Other local revenue	\$ 0	
		<b>Total Revenue</b>	<b>\$ 568,849</b>	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 114,267	See staffing plan
5100	140	Substitute Teachers	\$ 0	See staffing plan
5100	160	Other Support Personnel	\$ 0	See staffing plan
5100	220	FICA	\$ 8,741	7.65% of gross salaries
5100	230	Group Insurance	\$ 0	None provided
5100	240	Worker's Compensation	\$ 1,143	Average 1% of payroll
5100	250	Unemployment Compensation	\$ 1,485	Average 1.3%
5100	310	Professional and Technical Services	\$ 2,000	Technology support services to teachers paid via ESSER grant
5100	360	Rentals	\$ 5,050	Estimate to various remote learning online curriculum using CSP remote learning grant funds
5100	369	Technology Related Rentals	\$ 0	Estimates to purchase several online curriculum for remote learning
5100	510	Supplies	\$ 3,250	Instructional supplies based on \$65 per student
5100	644	Technology Related non-capitalized computer hardware	\$ 51,193	Estimate to purchase hardware/devices with ESSER & CSP Remote Learning grant funds
5100	692	Non-capitalized computer software	\$ 11,925	iReady software cost
		<b>5100 Sub Total</b>	<b>\$ 199,055</b>	
Function 5200 - Exceptional Education				
5200	130	Other Certified Staff Member	\$ 0	See staffing plan
5200	220	FICA	\$ 0	7.65% of gross salaries
5200	230	Group Insurance	\$ 0	Average \$438.62 per full time employee per month
5200	240	Worker's Compensation	\$ 0	Average 1% of payroll
5200	250	Unemployment Compensation	\$ 0	Average 1.3%
5200	310	Professional and Technical Services	\$ 13,100	requirements
		<b>5200 Sub Total</b>	<b>\$ 13,100</b>	

<b>Function 6100 - Pupil Services</b>				
6100	310	Professional and Technical Services	\$ 1,000	Mental Health support cost paid by ESSER grant funds
		<b>6100 Sub Total</b>	<b>\$ 1,000</b>	
<b>Function 6300 - Instructional/Curriculum Development</b>				
6300	643	Non-capitalized computer software	\$ 0	Includes educational licenses, based on fees per student or campus
		<b>6300 Sub Total</b>	<b>\$ 0</b>	
<b>Function 6400 - Instructional Staff Training</b>				
6400	310	Professional and Technical Services	\$ 1,000	Cost for training & PD for remote learning using ESSER grant funds
		<b>6400 Sub Total</b>	<b>\$ 1,000</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$ 6,500	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$ 6,500</b>	
<b>Function 7200 - General / District Administration</b>				
7200	730	Dues and Fees	\$ 17,771	District fee as listed in district revenue estimate worksheet
7200	792	Indirect Cost @ 3.35%	\$ 933	District indirect cost for CSP Remote Learning Grant @ 3.35%
		<b>7200 Sub Total</b>	<b>\$ 18,704</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$ 56,000	See staffing plan
7300	160	Other Support Personnel	\$ 13,835	See staffing plan
7300	220	FICA	\$ 5,342	7.65% of gross salaries
7300	230	Group Insurance	\$ 0	Average \$438.62 per full time employee per month
7300	240	Worker's Compensation	\$ 698	Average 1% of payroll
7300	250	Unemployment Compensation	\$ 908	Average 1.3%
7300	360	Rentals	\$ 0	Copy machines costs based on prior year's expenses
7300	510	Supplies	\$ 4,000	Office supplies, based on prior year cost
		<b>7300 Sub Total</b>	<b>\$ 80,784</b>	
<b>Function 7400 - Facilities Acquisition</b>				
<b>Function 7500 - Fiscal Services</b>				
7500	310	Professional and Technical Services	\$ 0	
7500	730	Dues & Fees	\$ 1,425	Based on prior year expenses for payroll processing fees and bank charges
		<b>7500 Sub Total</b>	<b>\$ 1,425</b>	
<b>Function 7600 - Food Services</b>				
7600	310	Other Employee Benefits	\$ 1,500	NSLP Coordinator @ \$150 per month x 10 months
7600	570	Food	\$ 29,775	Breakfast and Lunch based on \$595.50 per student. 100% of students in attendance expected to eat lunch daily.
		<b>7600 Sub Total</b>	<b>\$ 31,275</b>	

<b>Function 7800 - Transportation Services</b>				
7800	310	Professional and Technical Services	\$ 42,500	1 bus @ \$250 per day x 170 days
		<b>7900 Sub Total</b>	<b>\$ 42,500</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	310	Professional and Technical Services	\$ 67,822	Includes contracted safe school and traffic officers & services for cleaning
7900	320	Insurance and Bond Premiums	\$ 9,915	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$ 1,000	Based on prior year costs
7900	360	Rent	\$ 43,728	Rent, \$3,644 per month x 12
7900	370	Communications	\$ 6,800	Based on prior year expenses
7900	380	Public Utilities	\$ 2,500	Based on prior year expenses
7900	430	Utilities	\$ 11,500	Based on prior year expenses
7900	510	Supplies	\$ 9,204	Estimate for deep cleaning supplies
		<b>7900 Sub Total</b>	<b>\$ 152,469</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	510	Supplies	\$ 800	Janitorial supplies, based on prior year expenses
8100	680	Remodeling/Renovations		
		<b>8100 Sub Total</b>	<b>\$ 800</b>	
<b>Function 9100 - Community Services</b>				
8100	160	Other Support Personnel	\$ 11,100	See staffing plan
8100	210	Retirement	\$ 0	
8100	220	FICA	\$ 849	7.65% of gross salaries
8100	230	Group Insurance	\$ 0	
8100	240	Worker's Compensation	\$ 111	Average 1% of payroll
8100	250	Unemployment Compensation	\$ 144	Average 1.3%
		<b>9100 Sub Total</b>	<b>\$ 12,204</b>	
		<b>Total Expenditures</b>	<b>\$ 560,816</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$ 8,033</b>	
		<b>Beginning Fund Balance (as of June 30, 2020)</b>	<b>(\$ 54,361)</b>	
		<b>Net Change in Fund Balance</b>	<b>\$ 8,033</b>	
		<b>Ending Fund Balance</b>	<b>-\$ 46,328</b>	

## # 7043 Arts Academy of Excellence Budget and Budget Narrative Template

**Instructions: Categorize by Function and Expenditure Category. Salaries must tie to budget**

\*\* Staffing plan not limited to example categories listed below

Expenditure Category	Amount	# of staff	Total Salaries	Function
<b>Classroom Salaries</b>				
Teachers - daily rate	\$ 23,750.00	3	\$ 71,250.00	Basic Instruction
Teachers - hourly rate	\$ 14,339.16	3	\$ 43,017.48	Basic Instruction
<b>School Administration</b>				
Principal	\$ 56,000.00	1	\$ 56,000.00	School Administration
Registrar part-time	\$ 13,835.00	1	\$ 13,835.00	School Administration
<b>Community Services</b>				
Community Liason part-time	\$ 11,100.00	1	\$ 11,100.00	Community Liasion